

**NEWS UPDATE
for holders of convertible bonds of
A-TEC INDUSTRIES AG
2009-2014 ISIN: AT0000AOF795**

Realisation of the Minerals & Metals Division

In response to current circumstances we report that the Trustee realised the Minerals & Metals Division upon completion of a structured realisation process on 10 February 2012. The realisation involved the block of shares held by A-TEC INDUSTRIES AG in Montanwerke Brixlegg AG and Gindre S.A.S. and the redemption of the receivables by A-TEC INDUSTRIES AG and A-TEC Minerals & Metals Management GmbH from Montanwerke Brixlegg AG and Gindre S.A.S. The total amount of the proceeds was agreed to be kept confidential; it is certainly within the estimate computed by Deloitte. The overall proceeds for the shares and redemption of receivables amounts to € 110 million, of which about € 13 million are used to disencumber the Gindre shares collateralised for the benefit of a bank and € 11 million to collateralise guarantee claims of the buyer.

The Minerals & Metals Division was bought by Umcors AG, Zurich, and its subsidiary Umcors Holding GmbH, Vienna. Umcors is a globally operating and known Swiss company that trades in non-ferrous metals. According to the Trustee's report, Umcors intends to manage Montanwerke Brixlegg and the Gindre Group as independent enterprises in order to ensure the long-term survival of the Group.

Talks will be held with the Trustee in February, in order to clarify whether and when creditors can expect to receive a first interim payout.

Holders of A-TEC INDUSTRIES AG bonds 2005-2010 will continue to receive reports on the progress of the realisation procedure and other Trustee activities. The next written information will be sent out by **31 March 2012** at the latest unless circumstances should occur which make it necessary or useful to inform bondholders before this date.

Vienna, 15 February 2012

Dr. Susi Pariasek